



# *News Release*

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## **BUNZL ACQUIRES US BASED SAFETY BUSINESS**

Bunzl plc, the specialist international distribution and services Group, today announces that it completed one further acquisition in 2021.

In late December Bunzl completed the acquisition of Tingley Rubber Corporation, a distributor of own brand PPE based in New Jersey, US. The business is focused on protective footwear and apparel and has a strong product portfolio. Tingley generated revenue in 2021 of \$68 million (c. £49 million).

Commenting on the acquisition, Frank van Zanten, Chief Executive Officer of Bunzl, said:

"I am pleased to announce the acquisition of Tingley which will further enhance our North American safety offering with its innovative brand portfolio and represents our 14<sup>th</sup> acquisition completed in 2021. The Group's committed spend over 2020 and 2021 combined was approximately £950 million, making the last two years one of the most successful periods in our history for acquisitions. Our pipeline remains active, supported by the strength of our balance sheet."

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